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Three Stocks Added; Three Stocks Deleted from Janney Global Water IndexSM in Quarterly Rebalancing;

(New York, December 9, 2008) The Janney Global Water IndexSM (TICKER: JGI) will add three new components, effective 9: 00 AM (EST) Monday, December 22, 2008. Three stocks will be deleted from the index, thus maintaining the current number of 60 components. The changes result from the index's quarterly rebalancing.

The additions to Janney Water TechSM (TICKER: JWT) are IDEX Corp (TICKER: IEX US) and Northwest Pipe Co (TICKER: NWPX US), while Organo Corp (TICKER: 6368 JP) and Wavin NV (TICKER: WAVIN NA) will be deleted.

Pennchuck Corporation (TICKER: PNNW US) will replace Thessaloniki Water & Sewage (TICKER: EYAPS GS) in Janney Water WorksSM (TICKER: JWW).

A complete list of constituents and weights will be posted on the Janney index family web site, (http://janney.snetglobalindexes.com/about_the_indexes.php).

The Janney Global Water IndexSM is a capitalization-weighted, float-adjusted index of the most prominent water stocks in the world. To be included in the JGI index, stocks must pass multiple screens, including for capitalization, float, exchange listing, share price and turnover.

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Detailed information, including constituent data, rules and price information, on the Janney family of global water indexes is available at www.janneywaterindexes.com. Data is also available through most vendors of financial data.

Index: Janney Global Water IndexSM
TICKER: JGI

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TICKER: JWW

Index: Janney Water TechSM
TICKER: JWT