

Monday March 16, 2009

The following table shows the index shares for constituents of the Janney Global Water Index<sup>SM</sup> as a result of the Q1 2009 rebalancing.

These index shares will go into effect before the open of trade on **Monday March 23, 2009**.

\*All data as of Thursday March 12, 2009.

**Janney Global Water Index<sup>SM</sup> (TICKER: JGI)**

Bloomberg Ticker	Company Name	Index Shares
SBS UN	Cia de Saneamento Basico Es de S Paulo ADR	102,104.29
GEBN VX	Geberit AG Reg	44,111.75
AGUAS/A CC	Aguas Andinas SA A	5,106,491.16
270 HK	Guangdong Investment	4,621,425.26
1065 HK	Tianjin Capital Environmental H	3,005,086.92
WWG GF	GELSENWASSER AG	2,160.50
TVEAT ET	Tallinna Vesi	53,030.95
AGS SM	Sociedad General de Aguas de Barcelona	106,134.03
UNR1V FH	Uponor Oyj	128,300.52
SEV FP	Suez Environment SA	228,780.28
VIE FP	Veolia Environnement	276,033.32
NWG LN	Northumbrian Water Group	548,389.46
PNN LN	Pennon Group	309,130.74
SVT LN	Severn Trent	209,040.19
UU/ LN	United Utilities Group Plc	601,595.96
EYDAP GA	Athens Water Supply & Sewage	247,308.49
855 HK	China Water Affairs Group	8,743,893.59
ACE IM	Acea Spa	156,414.78
AEG IM	Acegas SpA	131,998.40
6361 JT	Ebara Corp	950,025.13
6370 JT	Kurita Water Industries	110,171.09
034020 KS	Doosan Heavy Indust & Construct	47,819.64
021240 KS	Woongjin Coway Co Ltd	98,004.92
PNH MK	Puncak Niaga Holdings Bhd	2,053,798.38
AALB NA	Aalberts Industries NV	225,247.46
MWC PM	Manila Water	7,486,817.96
HYF SP	Hyflux Ltd	918,424.59
AWR UN	American States Water Co	50,762.89
AWK UN	American Water Works Co Inc	99,844.88
AMN UN	Ameron International Inc	21,351.02
WTR UN	Aqua America Inc	120,025.18
BMI UN	Badger Meter Inc	35,285.55
CCC UN	Calgon Carbon Corp	123,248.68
CWT UN	California Water Services Group	41,816.02
HOO UN	Cascal N.V.	110,359.26
CTWS UQ	Conn Water Service Inc	74,051.37

CWCO UQ	Consolidated Water Co (Cayman)	120,843.12
DNEX UQ	Dionex Corp	42,379.06
FELE UQ	Franklin Electric Co	44,306.82
GRC UA	Gorman-Rupp Co, The	36,238.06
HEK UN	Heckmann Corp.	243,248.98
IEX UN	IDEX Corp	97,253.95
ITT UN	ITT Corporation	202,501.21
INSU UQ	Insituform Technologies Inc	92,184.08
ITRI UQ	Itron Inc	38,267.29
LAYN UQ	Layne Christensen	47,005.57
LNN UN	Lindsay Corporation	29,026.14
MSEX UQ	Middlesex Water Co	113,911.96
MWA UN	Mueller Water Products	290,841.32
NLC UN	Nalco Holding	158,027.30
NWPX UQ	Northwest Pipe Co	22,433.65
PICO UQ	PICO Holdings Inc	40,754.09
PLL UN	Pall Corp	131,709.24
PNNW UQ	Pennichuck Corp	37,013.66
PNR UN	Pentair Inc	105,228.79
SJW UN	SJW Corp	79,010.17
SWWC UQ	Southwest Water Co	209,046.64
TTEK UQ	Tetra Tech Inc	82,093.01
WTS UN	Watts Industries Inc A	72,771.45
YORW UQ	York Water Co	97,288.77

### Janney Water Tech<sup>SM</sup> (TICKER: JWT)

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GEBN VX	Geberit AG Reg	44,111.75
270 HK	Guangdong Investment	4,621,425.26
UNR1V FH	Uponor Oyj	128,300.52
6361 JT	Ebara Corp	950,025.13
6370 JT	Kurita Water Industries	110,171.09
034020 KS	Doosan Heavy Indust &Construct	47,819.64
021240 KS	Woongjin Coway Co Ltd	98,004.92
AALB NA	Aalberts Industries NV	225,247.46
HYF SP	Hyflux Ltd	918,424.59
AMN UN	Ameron International Inc	21,351.02
BMI UN	Badger Meter Inc	35,285.55
CCC UN	Calgon Carbon Corp	123,248.68
DNEX UQ	Dionex Corp	42,379.06
FELE UQ	Franklin Electric Co	44,306.82
GRC UA	Gorman-Rupp Co, The	36,238.06
HEK UN	Heckmann Corp.	243,248.98
IEX UN	IDEX Corp	97,253.95
ITT UN	ITT Corporation	202,501.21
INSU UQ	Insituform Technologies Inc	92,184.08
ITRI UQ	Itron Inc	38,267.29

LAYN UQ	Layne Christensen	47,005.57
LNN UN	Lindsay Corporation	29,026.14
MWA UN	Mueller Water Products	290,841.32
NLC UN	Nalco Holding	158,027.30
NWPX UQ	Northwest Pipe Co	22,433.65
PICO UQ	PICO Holdings Inc	40,754.09
PLL UN	Pall Corp	131,709.24
PNR UN	Pentair Inc	105,228.79
TTEK UQ	Tetra Tech Inc	82,093.01
WTS UN	Watts Industries Inc A	72,771.45
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### Janney Water Works <sup>SM</sup> (TICKER: JWW)

Bloomberg Ticker	Company Name	Index Shares
SBS UN	Cia de Saneamento Basico Es de S Paulo ADR	102,104.29
AGUAS/A CC	Aguas Andinas SA A	5,106,491.16
1065 HK	Tianjin Capital Environmental H	3,005,086.92
WWG GF	GELSENWASSER AG	2,160.50

TVEAT ET	Tallinna Vesi	53,030.95
AGS SM	Sociedad General de Aguas de Barcelona	106,134.03
SEV FP	Suez Environment SA	228,780.28
VIE FP	Veolia Environnement	276,033.32
NWG LN	Northumbrian Water Group	548,389.46
PNN LN	Pennon Group	309,130.74
SVT LN	Severn Trent	209,040.19
UU/ LN	United Utilities Group Plc	601,595.96
EYDAP GA	Athens Water Supply & Sewage	247,308.49
855 HK	China Water Affairs Group	8,743,893.59
ACE IM	Acea Spa	156,414.78
AEG IM	Acegas SpA	131,998.40
PNH MK	Puncak Niaga Holdings Bhd	2,053,798.38
MWC PM	Manila Water	7,486,817.96
AWR UN	American States Water Co	50,762.89
AWK UN	American Water Works Co Inc	99,844.88
WTR UN	Aqua America Inc	120,025.18
CWT UN	California Water Services Group	41,816.02
HOO UN	Cascal N.V.	110,359.26
CTWS UQ	Conn Water Service Inc	74,051.37
CWCO UQ	Consolidated Water Co (Cayman)	120,843.12
MSEX UQ	Middlesex Water Co	113,911.96
PNNW UQ	Pennichuck Corp	37,013.66
SJW UN	SJW Corp	79,010.17
SWWC UQ	Southwest Water Co	209,046.64
YORW UQ	York Water Co	97,288.77
SBS UN	Cia de Saneamento Basico Es de S Paulo ADR	102,104.29
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