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**Index Info:**

Joseph LaCorte  
J-Net Global Indexes, LLC  
646-467-7927

[www.janneyglobalindexes.com](http://www.janneyglobalindexes.com)

**Water Industry Info:**

Debra Coy  
Janney Montgomery Scott, LLC  
202-955-4315

## **New Water Index Provides Global Water Industry Data**

### **JGI Offers Insights into Fundamentals of Water Industry**

(New York, June 26, 2007) The Janney Global Water Index (Ticker: ^JGI) of 60 global water industry stocks, and its related sub-indexes, Janney Water Works (Ticker: ^JWW), covering global water utilities, and Janney Water Tech (Ticker: ^JWT), covering water technology and infrastructure stocks, offers a unique insight into the global water industry.

The index, which isolates the purest water stocks in the world by applying stringent inclusion standards, has sustained stellar performance since its inception date, June 18, 2002. The composite JGI has risen 168%, while the two sub-indexes have performed equally well.

The JGI composite index has a total market capitalization of \$185 billion, with an average market cap of \$3.5 billion (median market cap: \$1.6 billion). The index' weighted price/earnings ratio is 26.7X, its weighted price/book ratio is 3.8X and its weighted dividend yield is 2.19%.

Stocks contained in the index must generate at least 25% of their total revenues from water and activities directly related to water. This compares to other water indexes that apply a 10% hurdle. Says Debra Coy, Consulting Analyst to Janney Global Indexes, "The JGI stacks up reasonably well against major global benchmarks, such as the S&P 500. Though more richly valued than the S&P 500, the sector does not seem to be significantly out of line with global valuations, in spite of its extraordinary recent performance."

Janney Water Works has a total market capitalization of \$105 billion, with an average market cap of \$3.5 billion (median market cap: \$916 million). The JWW's weighted price/earnings ratio is 23.5X, its weighted price/book ratio is 3.2X and its weighted dividend yield is 3.15X%.

Janney Water Tech has a total market capitalization of \$80 billion, with an average market cap of \$2.7 billion (median market cap: \$1.78 billion). The JWT's weighted price/earnings ratio is 29.9X, its weighted price/book ratio is 4.4X and its weighted dividend yield is 1.23%.

For more information, visit <http://www.janneywaterindexes.com>.